

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property that you are about to purchase is located in the Westwood Magnolia Parkway Improvement District and may be subject to assessments. The district may impose assessments and issue bonds and impose an assessment in payment of such bonds. There is only one area within the district subject to assessment. The rate of the district assessment is \$6,000 (level 1) or \$5,000 (level 2) per acre for properties located within the boundaries better described by Exhibit A.

The district is located wholly or partly in the extraterritorial jurisdiction of the City of Conroe and the City of Magnolia. Texas law governs the ability of a municipality to annex property in the municipality's extraterritorial jurisdiction and whether a district is annexed by the municipality is dissolved. The district has entered into a strategic partnership agreement with the City of Conroe. This agreement may address the timeframe, process, and procedures for the municipal annexation of the area of the district located in the municipality's extraterritorial jurisdiction. The purpose of the district is to provide road, parks and recreational, and economic development facilities and services. The cost of district facilities is not included in the purchase price of your property.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

(Date)

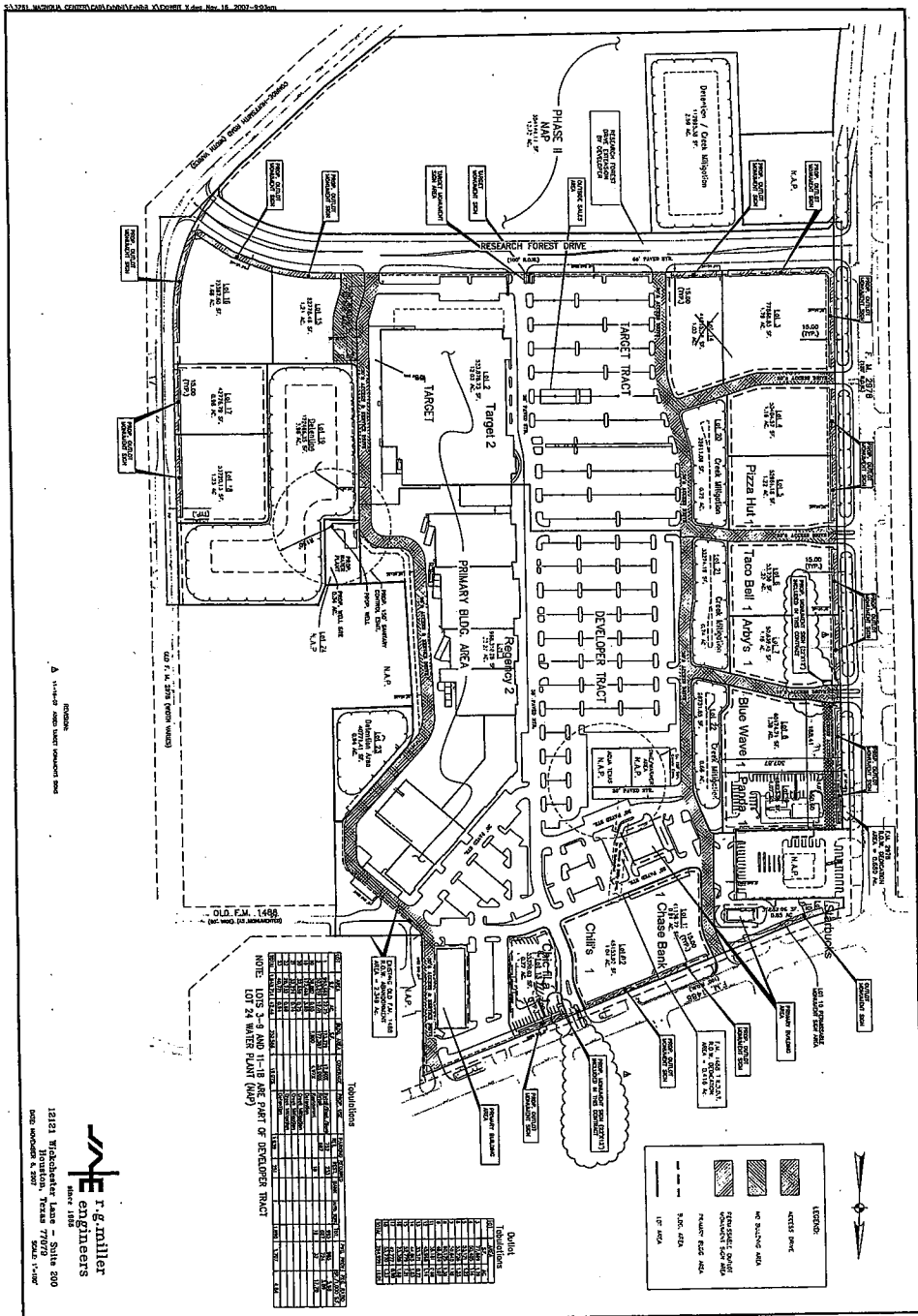
Signature of Seller

(Date)

Signature of Purchaser

EXHIBIT A

Westwood Magnolia Parkway Improvement District - Area Subject to Assessment



R & Miller
 ENGINEERS
 12121 Winchester Lane - Suite 200
 Houston, Texas 77079
 Phone: 281-410-1100
 Fax: 281-410-1101